

Department of Industrial Promotion
Revolving Fund for Promotion of Cottage Industry and Thai Handicraft
Standard Time for Applying Loan according to Licensing Facilitation Act BE. 2558

Process Flow 2

Loan not exceed Baht 200,000 - Collateral Guarantee

For borrower who is natural person or juridical person = 50 working days

Step	Description	Period (Working Day)
Step 1	Receiving the Loan Application and Supporting Document ➤Borrower submits loan application and supporting document ➤Officer reviews loan application and supporting document - All required documents have been submitted, process the document to the credit analysis in the next step - Otherwise, officer informs borrower to submit missing document within the indicated duration.	1
Step 2	Credit Analysis Loan officer examines business premise, collateral, and management ability. Submit credit analysis report to executive manager.	27
Step 3	Loan Approval Executive manager evaluates all document and makes loan decision. Inform loan decision to the lender. In case of denial, return all document to the lender.	2
Step 4	Finalize Loan Contract Finalize loan contract and prepare loan cheque.	8
Step 5	Signing of the Loan Documents Make an appointment for signing off the contract by loan borrower and loan guarantee.	12

For more Information, please contact

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<http://credit.dip.go.th>