

Department of Industrial Promotion  
Revolving Fund for Promotion of Cottage Industry and Thai Handicraft  
Standard Time for Applying Loan according to Licensing Facilitation Act BE. 2558

Process Flow 4

Loan between Baht 1,000,001 - 2,000,000 - Collateral Guarantee

For borrower who is natural person or juridical person = 80 working days

Step	Description	Period (Working Day)
Step 1	<b>Receiving the Loan Application and Supporting Document</b> ➤Borrower submits loan application and supporting document ➤Officer reviews loan application and supporting document - All required documents have been submitted, process the document to the credit analysis in the next step - Otherwise, officer informs borrower to submit missing document within the indicated duration.	1
Step 2	<b>Credit Analysis</b> Loan officer examines business premise, collateral, and management ability. Submit credit analysis report to executive manager.	27
Step 3	<b>Loan Approval</b> Executive manager evaluates all document and makes loan decision. Inform loan decision to the lender. In case of denial, return all document to the lender.	32
Step 4	<b>Finalize Loan Contract</b> Finalize loan contract and prepare loan cheque.	8
Step 5	<b>Signing of the Loan Documents</b> Make an appointment for signing off the contract by loan borrower and loan guarantee.	12

For more Information, please contact

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<http://credit.dip.go.th>